

THE REAL ESTATE MARKET.

SOME BIG TRANSACTIONS IN THE MIDTOWN DISTRICT.

Broadway site at Fifty-fourth St. and the Eye and Ear Hospital in Park Ave. Pass into the hands of Operators—New Country Place for Ex-Mayor Low.

The brokerage news shows some decline of activity in the less expensive grades of property. Trading in high priced realty seems, however, to be on the increase. The loss of business in the flat and tenement districts is more than made good by the transactions reported from the midtown section between Twenty-third and Fifty-ninth streets. The principal deal made public yesterday was the purchase of a site in Broadway with frontage also on Fifty-fourth and Fifty-fifth streets, by a speculative realty corporation. Another important speculative transaction was the sale of the old Manhattan Eye and Ear Hospital at the southeast corner of Park Avenue and Forty-first street, opposite the American Hill Hotel. The site is one of the few large plots available for improvement anywhere in the Grand Central Station. It was bought with a view to its serving ultimately as a site for a hotel.

The terms of the prospective purchase of the Tabernacle property at Broadway and Thirty-fourth street, by Park & Tilford, are understood to have been agreed upon, although they have not yet been put into the form of a signed contract. It is said that the sale to Park & Tilford's Fifth Avenue and Columbus Avenue stores, subject to long term leases, was made for the purpose of securing and building on the Broadway corner. William J. Van Pelt of George R. Read & Co., who have charge of the Tabernacle property, said yesterday that negotiations are pending for the sale of the plot to Park & Tilford. Other interests, he added, are also trying to buy it.

Private Sales.

BROADWAY.—The Kips Bay Realty Company has bought from the estate of John Downey No. 231 to 235 Broadway, Nos. 231, 233, 235, 237, 239, 241, 243, 245, 247, 249, 251, 253, 255, 257, 259, 261, 263, 265, 267, 269, 271, 273, 275, 277, 279, 281, 283, 285, 287, 289, 291, 293, 295, 297, 299, 301, 303, 305, 307, 309, 311, 313, 315, 317, 319, 321, 323, 325, 327, 329, 331, 333, 335, 337, 339, 341, 343, 345, 347, 349, 351, 353, 355, 357, 359, 361, 363, 365, 367, 369, 371, 373, 375, 377, 379, 381, 383, 385, 387, 389, 391, 393, 395, 397, 399, 401, 403, 405, 407, 409, 411, 413, 415, 417, 419, 421, 423, 425, 427, 429, 431, 433, 435, 437, 439, 441, 443, 445, 447, 449, 451, 453, 455, 457, 459, 461, 463, 465, 467, 469, 471, 473, 475, 477, 479, 481, 483, 485, 487, 489, 491, 493, 495, 497, 499, 501, 503, 505, 507, 509, 511, 513, 515, 517, 519, 521, 523, 525, 527, 529, 531, 533, 535, 537, 539, 541, 543, 545, 547, 549, 551, 553, 555, 557, 559, 561, 563, 565, 567, 569, 571, 573, 575, 577, 579, 581, 583, 585, 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